

FORM NO.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FEDERAL HOUSING ADMINISTRATION

Request for Approval of Advance of Escrow Funds

Public reporting burden for this collection of information is estimated to average 8 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to *the Reports Management Officer, Office of Information Policies and Systems, U. S. Department of Housing and Urban Development, Washington, D. C. 20410-3600* and to the *Office of Management and Budget, Paperwork Reduction Project (2502-0018), Washington, D. C. 20503 (Check address)* Do not send this completed form to either of the above addressees.

Request for Approval of Advance Payment of Escrow Funds: Completed by the depository. Then submitted to HUD in triplicate.

Project Name: Project Number: Advance Number:

Name of Mortgagor: Date of Escrow Agreement:

Payment Amount Requested: Escrow Account Balance after this payment:
\$ \$

The Payment Requested is for:

- _____ offsite facilities
- _____ construction changes
- _____ construction costs not paid at final endorsement
- _____ non-critical repair
- _____ minor movables
- _____

The Remaining Balance is for:

____ offsite facilities
____ construction changes
____ construction costs not paid at final endorsement
____ non-critical repairs
____ minor movables

The undersigned received the Request for Payment (see page 2) from the above-named sponsor/mortgagor.

To the best of our knowledge, information, and belief, the sum requested is now payable.

We intend to disburse that sum on or about (date): _____ upon your approval.

Name of the Depository

Name & Signature of Authorized Official & Date:

Note: Original and two copies must be signed.

Approval of Advance of Escrow Funds:

Completed by the Department of Housing and Urban Development.

Name & Address of Depository:

Disbursement of funds is approved from the Escrow Deposit for:

Payment Approved:
\$

____ offsite facilities
____ construction changes
____ construction costs not paid at final endorsement
____ non-critical repair
____ minor movables

Approval Recommended: (name & signature of Mortgage Credit Examiner & date)

Authorizing Agent for the Department of Housing and Urban Development: (name & signature & date)

Request for Payment to be completed by mortgagor/borrower. To be submitted to the depository in triplicate.

Project Name:

Project Number:

Name & Address of Depository:

Amount Requested:
\$

The undersigned mortgagor/borrower hereby requests a payment of funds covering advances provided for by the Escrow Agreement for:

_____ offsite facilities heretofore executed on the _____ day of _____, 20____, as indicated by the net amount due for work performed up to the _____ day of _____, 20____, according to the following statement with respect to all items of construction listed in schedule "A" attached to the Agreement;

_____ construction costs not paid at final endorsement and listed in Schedule "A" attached to the Agreement;

_____ construction change(s) as identified by request number(s): _____

_____ non-critical repairs under Section 223(f), _____ Section 223(a)(7), and _____ Section 232

_____.
(other)

Item or Construction Change Request No.	A- Estimated Cost as stated in Escrow Agreement or form HUD-92437	B. Amounts from Final Endorse- ment Escrow	C. Amounts Completed ___ Offsite Number ___ 223(f) ___ 223(a)(7) ___ Change Orders ___ 232 ___ Other	D. HUD approved amount
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Total	\$	_____ %	\$	_____ %	\$
Less Retained 10% (Offsite/Construction Change(s))			\$	_____	\$
Balance: Total amount due to date			\$	_____	\$
Less previous payments			\$	_____	\$
Net amount due on this requisition					

- Percentage derived from subtotal of Breakdown Items (Col. C divided by Col. A)
- *(Col. D divided by Col. A)

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties.
(18 U.S.C.1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Offsite and Construction Change Certification

The undersigned hereby certifies that (mark the appropriate box) ___ the total cost has been paid in full and in cash from funds other than mortgage proceeds: ___ upon release of the amount deposited for this offsite item or construction change, payment in full shall be made to the contractor prior to the next request for an insured advance or loan disbursement and a receipt of payment from the general contractor shall be submitted with the next request for an insured advance or loan disbursement. The undersigned further certifies that all work, labor and materials to be paid under this Request are satisfactory and in accordance with the contract documents.

Name of Mortgagor/Borrower: _____ Signature of authorized Mortgagor/Borrower
Official & Date: _____

Architect's Offsite and Construction Change Certification

I certify, based on my on-site observations (or those of my authorized representative), that to the best of my knowledge, information and belief, the Work covered by the aforementioned is completed.

Architect's Signature & Date: _____

Inspector's Offsite and Construction Change Certification

I certify that to the best of my knowledge, information and belief the aforementioned work has been acceptably completed.

Inspector's Signature & Date:

Previous editions are obsolete. Page 2 of 2
form HUD-92464 (5/94) ref. Handbook 4480.1